

TRUSTS

Trusts are regulated by the Trusts Act 2001. They come into existence when a person (an individual or corporate body) [*the settlor*] gratuitously transfers the legal ownership of assets to another person(s) [*the trustee*] to hold for the benefit of other person(s) [*the beneficiary*] or for a specific purpose. The trustee is therefore under an equitable obligation to hold and deal with the trust property for the benefit of the beneficiaries and in accordance with the terms of the trust.

Key Features

- Confidentiality is strictly observed;
- No disclosure of trustees' deliberations, name of settlor or beneficiaries
- The trustees will be at least one Mauritian resident individual or corporate trustee authorised by the FSC (such as Frontière Finance Ltd) to act as trustee.
- Anti forced heirship rules;
- Possible access to double taxation treaties;
- May opt to be non-resident for tax purposes.