



Companies with a Category 2 Global Business License (GB2) are untaxed, do not need to be audited and do not file annual returns with the authorities. They are regulated by the Companies Act 2001. The regulatory body for GB2's is the Mauritius Financial Services Commission or FSC. GB2's are not tax resident in Mauritius.

Key Features

- Confidentiality is strictly observed;GB2's are exempt from income tax;
- No withholding tax on outward remittances;
- No capital gains tax;
- No exchange control requirements;
- GB2's do not have access to Double Taxation treaties
- GB2's must have a Mauritian registered agent and a registered office where all statutory books and records are kept;
- GB2's may have only one shareholder and one director;
- Corporate directors and shareholders are permissible;
- No audited accounts or annual returns are required
- Frontfin is required to maintain annual accounts.
- Bearer shares and no par value shares are not permitted.
- Reserved company names available
- Meetings need not be held in Mauritius.

Potential uses

- can be used as a trading company, for import and export, for invoicing and re-invoicing and transfer pricing;
- can be used to hold and manage assets and investments for high net- worth individuals;
- can be used for aircraft and ship registration;
- can be used for treasury management and hedging in various currencies;
- can be used as a tax shelter in a payroll structuring scheme for example;
- can be used as bidding companies to safeguard anonymity of bidder
- can be used to hold patents and trade marks registered in Mauritius