



A Company with a Category 1 Global Business License, usually tax resident and able to take advantage of tax treaties. Net tax rate can be 3%. Annual audit and filing of returns required.

A **GB1 Company** (GB1) is a company incorporated in Mauritius that holds a valid Category 1 Global Business License and carries out one of the activities approved by the regulatory authority, the Financial Services Commission (FSC). GB1's are regulated by the Companies Act 2001.

Examples of approved activities:

International trading investment holding, operational headquarters, offshore insurance, offshore funds management, IT services, international employment service.

Key Features

- GB1 Companies are taxed at the same rate as other domestic companies: a flat rate of 15%, but they will have access to tax credits which will bring that tax rate down to very attractive levels;
- No withholding tax on outward remittances;
- No capital gains tax;
- No exchange control requirements;
- Audited accounts must be filed with FSC every year;
- GB1's can also be granted access to the Double Taxation network of Mauritius if they demonstrate their Mauritian residence. This can be done by being tax resident and by demonstrating that management and control is exercised in and from Mauritius. The Mauritius Tax Authority can issue a Tax Residency Certificate if the following conditions are satisfied:

The Company must:

- have at least one Mauritian resident Director;
- have a Mauritian resident Secretary;
- have all its Meetings held in and chaired from Mauritius although telecom linked meetings are permitted.
- have its registered office in Mauritius;
- hold its books and records in Mauritius;
- have a bank account with in Mauritius;

Potential uses

- Ideal investment vehicle for example for growth of operations in Africa or the region, for major investment projects or for long term investments on stock markets;
- Ideal for holding companies;
- GB1's can be used to hold intellectual property and to receive royalties.