



Frontfin, through its associated company, Frontward, incorporates local companies that are taxed at 15%.

These companies may hold immovable property (such as IRS property) and may transact with any other Mauritian local company. They may not transact with GB1 or GB2 companies or Trusts with these licenses.

These companies may be 100% held by non citizens of Mauritius.

These companies have lower license fees and are not subject to the authority of the Financial Services Commission.

These companies do not receive automatic 80% remission of deemed foreign taxes paid, but are also not taxed on their exempt income.

Exempt income includes profits made from trading in securities.